

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015)

(Rs/Lacs Excluding Earning Per Share)

| Sr No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|
| | | 30th Sept 2015 Unaudited | 30th June 2015 Unaudited | 30th Sept 2014 Unaudited | 30th Sept 2015 Unaudited | 30th Sept 2014 Unaudited | 31st March 2015 Audited |
| 1. | Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 28917 | 30176 | 31060 | 59093 | 61403 | 121267 |
| | (b) Other Operating Income | 128 | 153 | 157 | 281 | 298 | 586 |
| | Total Income from Operations (Net) | 29045 | 30329 | 31217 | 59374 | 61701 | 121853 |
| 2. | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 16811 | 15909 | 19592 | 32720 | 39454 | 77427 |
| | (b) Purchases of Stock - in - Trade | 9 | | 117 | 9 | 144 | 174 |
| | (c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade | 636 | 1631 | -490 | 2267 | -1,464 | -1,498 |
| | (d) Employee Benefits Expense | 1808 | 1751 | 1626 | 3559 | 3485 | 7130 |
| | (e) Power and Fuel | 4418 | 4336 | 4325 | 8754 | 8461 | 16725 |
| | (f) Depreciation and Amortisation Expense | 1046 | 929 | 736 | 1975 | 2385 | 4275 |
| | (g) Other Expenses | 2635 | 2699 | 2566 | 5334 | 4948 | 10328 |
| | Total Expenses | 27363 | 27255 | 28472 | 54618 | 57413 | 114561 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 1682 | 3074 | 2745 | 4756 | 4288 | 7292 |
| 4. | Other Income | 49 | 52 | 143 | 101 | 314 | 702 |
| 5. | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 1731 | 3126 | 2888 | 4857 | 4602 | 7994 |
| 6. | Finance Costs | 227 | 317 | 383 | 544 | 889 | 1732 |
| 7. | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 1504 | 2809 | 2505 | 4313 | 3713 | 6262 |
| 8. | Exceptional items (See Note 4) | | 754 | | 754 | | |
| 9. | Profit From Ordinary Activities Before Tax (7-8) | 1504 | 2055 | 2505 | 3559 | 3713 | 6262 |
| 10. | Tax Expenses | 389 | 692 | 1252 | 1081 | 1594 | 2605 |
| 11. | Net Profit From Ordinary Activities After Tax (9-10) | 1115 | 1363 | 1253 | 2478 | 2119 | 3657 |
| 12. | Extraordinary Items (Net of Tax Expenses) | | | | | | |
| 13. | Net Profit For The Period (11-12) | 1115 | 1363 | 1253 | 2478 | 2119 | 3657 |
| 14. | Paid -up Equity Share Capital (Face value Rs.10/- each share) | 2185 | 2185 | 2185 | 2185 | 2185 | 2185 |
| 15. | Reserves excluding Revaluation Reserves | - | - | - | - | - | 68555 |
| 16. | Earnings per Share (EPS) | | | | | | |
| | Basic/Diluted EPS before and after extraordinary items for the period (Rs.) | 5.10 | 6.24 | 5.74 | 11.34 | 9.70 | 16.74 |

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|----------|--|----------------|--|----------------|-----------------|----------------|-----------------|
| | | 30th Sept 2015 | 30th June 2015 | 30th Sept 2014 | 30th Sept 2015 | 30th Sept 2014 | 31st March 2015 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public shareholding | | | | | | |
| | - Number of shares | 14991861 | 14991861 | 14991861 | 14991861 | 14991861 | 14991861 |
| | - Percentage of shareholding (%) | 68.61 | 68.61 | 68.61 | 68.61 | 68.61 | 68.61 |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | - Number of Shares | 1340680 | 1340680 | 1340680 | 1340680 | 1340680 | 1340680 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 19.55 | 19.55 | 19.55 | 19.55 | 19.55 | 19.55 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 6.14 | 6.14 | 6.14 | 6.14 | 6.14 | 6.14 |
| b) | Non - encumbered | | | | | | |
| | - Number of Shares | 5518048 | 5518048 | 5518048 | 5518048 | 5518048 | 5518048 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 80.45 | 80.45 | 80.45 | 80.45 | 80.45 | 80.45 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 25.25 | 25.25 | 25.25 | 25.25 | 25.25 | 25.25 |
| B | INVESTOR COMPLAINTS DURING 3 MONTHS ENDED 30TH SEPT 2015 | | | | | | |
| | Pending at the Beginning of the Quarter | NIL | Disposed off during the Quarter | | | 6 | |
| | Received during the Quarter | 6 | Remaining Unresolved at the end of the Quarter | | | NIL | |

STATEMENT OF ASSETS AND LIABILITIES

(Rs Lacs)

| | Particulars | Half Year Ended | Year Ended |
|----------|--|-------------------------|-----------------------|
| | | 30.09.2015 Unaudited | 31.03.2015 Audited |
| A | EQUITY AND LIABILITIES | | |
| 1. | SHAREHOLDERS' FUNDS | | |
| | (a) Share Capital | 2185 | 2185 |
| | (b) Reserves and Surplus | 71907 | 69429 |
| | Sub Total - Shareholders' Funds | 74092 | 71614 |
| 2. | NON - CURRENT LIABILITIES | | |
| | (a) Long - Term Borrowings | 5752 | 6523 |
| | (b) Deferred Tax Liabilities (Net) | 10223 | 10252 |
| | (c) Other Long - Term Liabilities | 215 | 235 |
| | (d) Long - Term Provisions | 1333 | 1445 |
| | Sub Total - Non - Current Liabilities | 17523 | 18455 |
| 3. | CURRENT LIABILITIES | | |
| | (a) Short - Term Borrowings | 533 | 7391 |
| | (b) Trade Payables | 5692 | 3287 |
| | (c) Other Current Liabilities | 2845 | 2352 |
| | (d) Short - Term Provisions | 312 | 1759 |
| | Sub Total - Current Liabilities | 9382 | 14789 |
| | TOTAL - EQUITY AND LIABILITIES | 100997 | 104858 |
| B | ASSETS | | |
| 1. | NON - CURRENT ASSETS | | |
| | (a) Fixed Assets | 60811 | 62378 |
| | (b) Non - Current Investments | 852 | 852 |
| | (c) Long - Term Loans and Advances | 1372 | 1511 |
| | (d) Other Non - Current Assets | 776 | 776 |
| | Sub Total - Non - Current Assets | 63811 | 65517 |
| 2. | CURRENT ASSETS | | |
| | (a) Current Investments | 2200 | - |
| | (b) Inventories | 17857 | 20252 |
| | (c) Trade Receivables | 15507 | 16417 |
| | (d) Cash and Cash Equivalents | 174 | 539 |
| | (e) Short - Term Loans and Advances | 1248 | 1916 |
| | (f) Other Current Assets | 200 | 217 |
| | Sub Total - Current Assets | 37186 | 39341 |
| | TOTAL - ASSETS | 100997 | 104858 |

NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 30th Oct 2015. The Statutory Auditors have carried out a limited review of the above financial results and their limited review report contains emphasis of matter with respect to disclosure made under point 3 below.
- 2) The Company has only one reportable Business Segment (Synthetic Yarn).
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of Notification No. 6/2000 dated 1st March 2000 which allowed payment of duty at specific rate instead of advaloram basis and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty of Rs. 22,927 lacs against which the Company had filed an appeal before Appellate Tribunal (CESTAT). The CESTAT has admitted the appeal on deposit of Rs 700 lacs and granted stay against the recovery. The company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Production in Continuous Process Plant at Bharuch producing Polyester Yarn was suspended in November 2013. A part of the said plant was converted to non-continuous and put in to operation for manufacture of Nylon Filament Yarn. Remaining portion of the said plant is in the process of evaluation and conversion to non-continuous. During the quarter ended June 30, 2015 the Management, based on the business scenario with respect to the Continuous Polymerisation Unit (CPU) concluded that the carrying amount of CPU and related building needed to be written down by Rs. 754 lacs with no further write down expected. The write down has been classified as an Exceptional Item.
- 5) Figures for the previous period /year have been regrouped wherever necessary.

For Century Enka Limited

Place : Mumbai
Date : 30th October, 2015

G.M.Singhvi
(Whole-time Director)

Regd. office : Century Arcade, 2nd Floor Narangi Baug Road, Pune -411001.