

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER ENDED 30TH JUNE 2014)

(Rs/Lacs Excluding Earning Per Share)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|------------|---|-----------------------------|---------------------------------|-----------------------------|----------------------------|
| | | 30th June 2014 Unaudited | 31st March 2014 (See Note 3) | 30th June 2013 Unaudited | 31st March 2014 Audited |
| 1. | Income from Operations | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 30343 | 32182 | 40496 | 146043 |
| | (b) Other Operating Income | 141 | 208 | 151 | 636 |
| | Total Income from Operations (Net) | 30484 | 32390 | 40647 | 146679 |
| 2. | Expenses | | | | |
| | (a) Cost of Materials Consumed | 19862 | 18732 | 25174 | 94487 |
| | (b) Purchases of Stock - in - Trade | 27 | 1028 | 173 | 1415 |
| | (c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade | -974 | 743 | 2781 | 371 |
| | (d) Employee Benefits Expense | 1859 | 1329 | 1422 | 5579 |
| | (e) Power and Fuel | 4136 | 3508 | 4275 | 16442 |
| | (f) Depreciation and Amortisation Expense | 1649 | 1850 | 1748 | 7071 |
| | (g) Other Expenses | 2382 | 3181 | 2429 | 10297 |
| | Total Expenses | 28941 | 30371 | 38002 | 135662 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 1543 | 2019 | 2645 | 11017 |
| 4. | Other Income | 171 | 352 | 200 | 1236 |
| 5. | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 1714 | 2371 | 2845 | 12253 |
| 6. | Finance Costs | 506 | 595 | 537 | 2452 |
| 7. | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 -6) | 1208 | 1776 | 2308 | 9801 |
| 8. | Exceptional items (See Note 6) | - | - | - | 220 |
| 9. | Profit From Ordinary Activities Before Tax (7-8) | 1208 | 1776 | 2308 | 9581 |
| 10. | Tax Expenses | 342 | 632 | 787 | 3288 |
| 11. | Net Profit From Ordinary Activities After Tax (9 - 10) | 866 | 1144 | 1521 | 6293 |
| 12. | Extraordinary Items (Net of Tax Expenses) | - | - | - | - |
| 13. | Net Profit For The Period (11-12) | 866 | 1144 | 1521 | 6293 |
| 14. | Paid -up Equity Share Capital (Face value Rs.10/- each share) | 2185 | 2185 | 2185 | 2185 |
| 15. | Reserves excluding Revaluation Reserves | - | - | - | 66891 |
| 16. | Earnings per Share (EPS) Basic / Diluted EPS before and after extraordinary items for the period (Rs.) | 3.96 | 5.24 | 6.96 | 28.80 |

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|----------|---|-----------------|-----------------|----------------|-----------------|
| | | 30th June 2014 | 31st March 2014 | 30th June 2013 | 31st March 2014 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1. | Public shareholding | | | | |
| | - Number of shares | 14991861 | 14991861 | 14991861 | 14991861 |
| | - Percentage of shareholding (%) | 68.61 | 68.61 | 68.61 | 68.61 |
| 2. | Promoters and Promoter Group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | - Number of Shares | 1340680 | 1340680 | NIL | 1340680 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 19.55 | 19.55 | NIL | 19.55 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 6.14 | 6.14 | NIL | 6.14 |
| b) | Non - encumbered | | | | |
| | - Number of Shares | 5518048 | 5518048 | 6858728 | 5518048 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 80.45 | 80.45 | 100.00 | 80.45 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 25.25 | 25.25 | 31.39 | 25.25 |

| Particulars | 3 months ended 30th June 2014 |
|--|-------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the Beginning of the Quarter | NIL |
| Received during the Quarter | 2 |
| Disposed off during the Quarter | 2 |
| Remaining Unresolved at the end of the Quarter | NIL |

NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 24th July 2014. The Statutory Auditors have carried out a limited review of the above financial results and their limited review report contains emphasis matter with respect to matter disclosed in point 4 below.
- 2) The Company has only one reportable Business Segment (Synthetic Yarn).
- 3) Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4) Excise Department has issued an order dated 31st December,2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 which allowed payment of duty at specific rate instead of advalorem basis and consequently raising a demand of Rs. 22927 Lacs plus interest thereon and penalty of Rs. 22,927 lacs against which the Company has filed an appeal with the Customs Excise and Service Tax Appellate Tribunal (CESTAT). The Company has been advised by legal experts that it has a strong case and accordingly no provision has been made in the accounts.
- 5) Continuous Polyester process lines which were stopped in November 2013 at Bharuch have been partially converted into non-continuous lines and made suitable for Nylon operations. The company is further examining the viability of utilising remaining lines either on continuous or non-continuous basis. The partial stoppage of operations is not likely to have an adverse impact on profitability of the Company.
- 6) Exceptional item of Rs 220 Lacs for the year ended 31st March 2014 represents loss on disposal of certain fixed assets consequent to closure of operations at Mahad net of write back of provision created as of 31st March 2013 consequent to the finalisation of the liability.
- 7) Figures for the previous period /year have been regrouped wherever necessary.

For Century Enka Limited

Place : Mumbai
Date : 24th July , 2014

G.M.Singhvi
(Whole-time Director)