

CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

Rs. in Lacs

S.No.	Particulars	Three Months Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
I	Revenue From Operations (Refer Note 5)	40,587	41,017	36,876	144,777
II	Other Income	335	452	669	1,775
III	Total Income (I+II)	40,922	41,469	37,545	146,552
IV	EXPENSES				
	Cost of materials consumed	26,466	25,079	24,288	89,394
	Purchases of Stock-in-Trade	-	-	149	460
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(982)	1,674	(1,222)	1,918
	Employee benefits expense	2,260	2,469	2,021	8,844
	Power and Fuel	5,387	5,103	4,750	19,229
	Finance costs	81	80	94	340
	Depreciation and amortization expense	1,104	1,126	1,016	4,194
	Excise Duty (Refer Note 5)	-	-	3,129	3,129
	Other expenses	2,955	3,204	2,375	10,632
	Total expenses (IV)	37,271	38,735	36,600	138,140
V	Profit before exceptional items and tax (III- IV)	3,651	2,734	945	8,412
VI	Exceptional Items Income/(Loss) (Refer Note 4)	-	-	-	2,491
VII	Profit before tax (V+VI)	3,651	2,734	945	10,903
VIII	Tax expense:				
	(1) Current tax	1,268	969	278	2,858
	(2) Deferred tax	138	46	57	1,036
IX	Profit for the period (VII-VIII)	2,245	1,719	610	7,009
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(95)	(456)	(93)	(531)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(98)	16	53	17
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	2,052	1,279	570	6,495
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185
XIII	Other Equity				87,905
XIV	Earnings per Share (of Rs. 10 each) (Not Annualised):				
	(1) Basic	10.27	7.87	2.79	32.08
	(2) Diluted	10.27	7.87	2.79	32.08



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NOTES :

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 31st July, 2018. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional items represents Rs. 2,491 Lacs for the previous year ended 31st March, 2018 towards profit on sale of property.
- 5) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months ended 30th June, 2018 is not comparable with previous period's corresponding figures.
- 6) The figures for previous three months ended 31st March, 2018 are arrived at as difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.
- 7) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For and on behalf of Board of Directors

O. R. Chitlange

O. R. Chitlange
(Managing Director)

Place : Mumbai
Date : 31st July, 2018

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



CENTURY ENKA LIMITED



Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2018

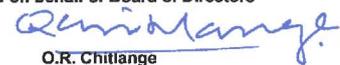
Rs. in Lacs

S. No.	Particulars	Three Months Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	40,922	41,469	37,545	146,552
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	3,651	2,734	945	8,412
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	3,651	2,734	945	10,903
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	2,245	1,719	610	7,009
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	2,052	1,279	570	6,495
6	Paid up Equity Share Capital	2,185	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :				
	- Basic	10.27	7.87	2.79	32.08
	- Diluted	10.27	7.87	2.79	32.08

Notes:

- The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 31st July, 2018.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For and on behalf of Board of Directors


O.R. Chitlange
 (Managing Director)

Place : Mumbai
Date : 31st July, 2018

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.
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Limited Review Report

To,
Board of Directors of
Century Enka Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the three months ended June, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months period ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 31, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated 31 December 2013 denying the applicability of notification No. 6/2000 dated 1 March 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter.

For Khimji Kunverji & Co.
Chartered Accountants
Firm's Registration No: 105146W


Gautam Shah

Partner

Membership No: 117348

Mumbai

July 31, 2018

