

CENTURY ENKA LIMITED

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Company CIN : L24304PN1965PLC139075



Communicate at
Post Box No. 17,
Plot No. 72 & 72 - A, MIDC,
Bhosari, Pune - 411 026.

Date: 12th May 2022

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400051
Scrip Code: 500280	Symbol: CENTENKA

Sub: Earnings Presentation of Century Enka Limited ('the Company')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, please find attached herewith the Earnings Presentation-Q4-FY22 / FY22 of the Company.

This is for the information of the investors and for your records.

Thanking You,

Yours faithfully
For Century Enka Limited

Rahul Dubey
Company Secretary
Membership No: FCS 8145



Encl: as above



Century Enka Limited

Earnings Presentation – Q4-FY22 / FY22



Company Overview

- Century Enka Limited was established in 1965 by Late Shri B. K. Birla in collaboration with AKZO Nobel of Netherlands.
- The company has grown to become one of the largest producers of Nylon Filament Yarn (NFY) and Nylon Tyre Cord Fabric (NTCF) in India.
- The company produces a wide range of High-Quality Nylon Yarns used for varied applications including fish-twines, conveyor belts, sports and active wear, sarees, intimate and foundation wear, etc.
- It also makes customised Nylon tyre cord fabric for reinforcement of tyres which are used in motorcycles, scooters, light commercial vehicles (LCVs), medium & heavy commercial vehicles (MHCVs) and off the road (OTR) vehicles.
- The Company's two state-of-the-art manufacturing facilities are located in Pune, Maharashtra and Bharuch, Gujarat, with a capacity of ~78,000 MTPA.
- The company's brand 'Enkalon' stands a testimony to the high quality of material which gives a soft, lustrous and elegant feel to the finished fabric.

2

Plants

5

Locations

33⁺

Dealers

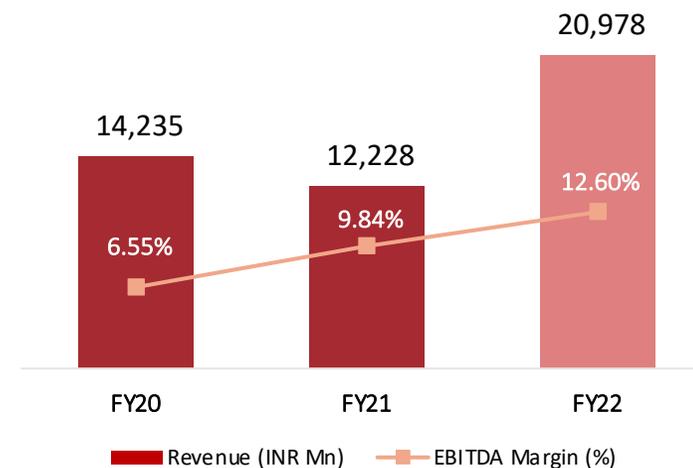
25%

NFY Domestic Market Share

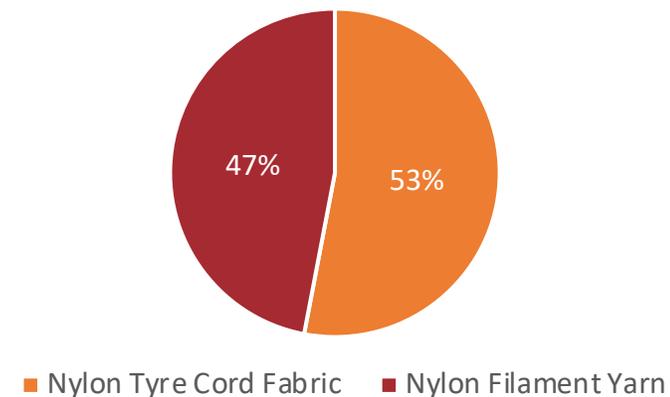
23%

NTCF Domestic Market Share

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY22 Product-wise Sales (%)





Q4-FY22 / FY22 FINANCIAL OVERVIEW

Q4-FY22 Financial Highlights



Q4-FY22 Financial Performance

INR 5,724 Mn

Revenue from
Operations

INR 681 Mn

EBITDA

11.90%

EBITDA Margin

INR 497 Mn

Net Profit

8.68%

PAT Margin

INR 22.72

Basic/Diluted EPS
(On FV of INR 10)

FY22 Financial Performance

INR 20,978 Mn

Revenue from
Operations

INR 2,643 Mn

EBITDA

12.60 %

EBITDA Margin

INR 1,842 Mn

Net Profit

8.78%

PAT Margin

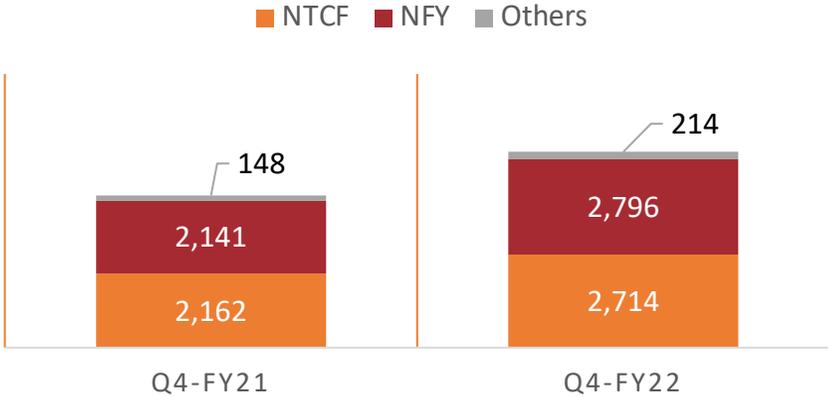
INR 84.28

Basic/Diluted EPS
(On FV of INR 10)

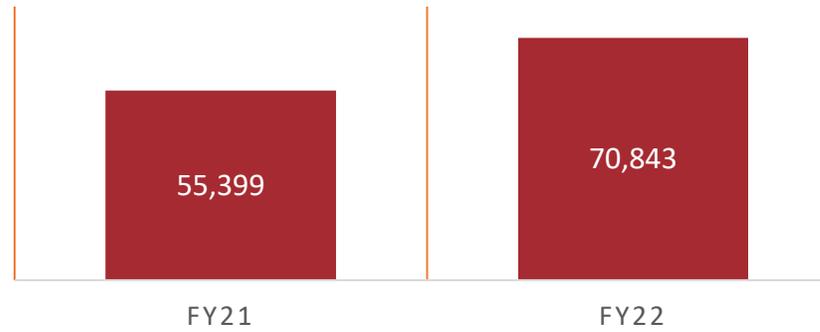
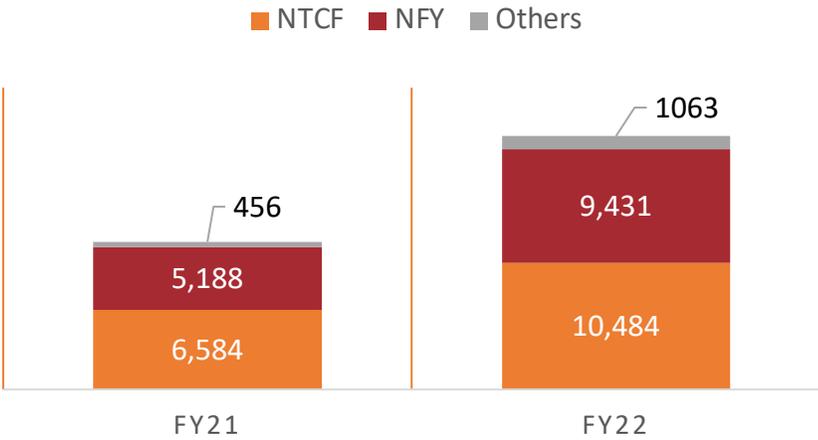
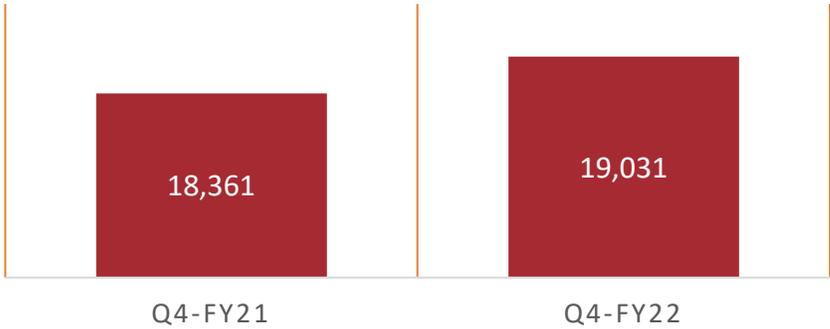
Business Performance



Product wise Revenues (INR Mn)



Volume Performance (MT)



Q4-FY22 Operational Highlights



- Highest Ever production and sales volumes, Turnover, Net Profit
- Received Apollo Tyres “Gold Partner Award - 2021” for ‘Supply Chain Excellence’
- Successful in navigating supply chain disruptions to achieve excellent operating results
- Company signed power purchase agreement for Hybrid (Wind + Solar) power under group captive norms with capacity of 10.5 MW for its Bharuch plant, which will be commissioned towards end of Q4-FY23 and result in expected savings of around Rs 150 Mn p.a in power cost compared to DISCOM power

Nylon Tyre Cord Fabric (NTCF)

- Improvement in demand compared to Q3-FY22
- Medium to long term prospects remain positive for the segment supported by:
 - Robust exports, tyre exports are at their all time high
 - Pick-up in OEM demand for tyres, especially for Truck & Bus (T&B) and LCV tyres
 - Restriction on Tyre imports and ADD on import of radial tyres from China supporting the domestic production, imports for T&B and Motorcycles tyres are significantly lower
 - Good growth projected for OTR segments in line with increased infrastructure spends

Nylon Filament Yarn (NFY)

- Slightly Higher Volumes supported by:
 - Robust festive demand
 - Import constraints due to supply chain issues and zero COVID tolerance policy of China
- Passing on of cost increases getting difficult due to high absolute prices of yarn
- Sales volume in medium term to be determined by impact of inflation on discretionary spends and imports from China

Caprolactum

- Caprolactam prices demonstrated rising trend and remained at elevated levels. Volatility in Caprolactam prices will be a key monitorable due to geo-political issues

CAPEX Update



- All Capex sanctioned by the Board on schedule
- Orders for all the long delivery items placed with reputed equipment manufacturers
- Cash outflow of INR 857.7 Mn on CAPEX in FY22
- Projected cash outflow of over INR 2,000 Mn in FY23 on ongoing CAPEX plan
- Target commissioning for NTCF expansion in Q4-FY23
- Target commissioning of full capacity of Polyester Tyre Cord Fabric (PTCF) in Q4-FY24. Technical approval process for PTCF from target customers to start in FY23
- Value addition and expansion in NFY capacity to be completed by Q4-FY23 and Q4-FY24 respectively



Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY22	Q4-FY21	Y-o-Y	Q3-FY22	Q-o-Q
Revenue from Operations	5,724	4,451	28.6%	5,634	1.6%
Total Expenses	5,043	3,747	34.6%	4,877	3.4%
EBITDA	681	704	(3.3)%	757	(10.0)%
EBITDA Margins (%)	11.90%	15.82%	(392) Bps	13.44%	(154) Bps
Other Income	48	42	14.3%	46	4.4%
Depreciation	104	99	5.1%	97	6.1%
Finance Cost	3	4	(25.0)%	4	(20.0)%
Exceptional Items	-	-	NA	-	NA
PBT	622	643	(3.3)%	702	(11.3)%
Tax	125	158	(20.9)%	196	(36.2)%
PAT	497	485	2.5%	506	(1.6)%
PAT Margins (%)	8.68%	10.90%	(222) Bps	8.98%	(30) Bps
Other Comprehensive Income	(19)	1	NA	(14)	NA
Total Comprehensive Income	478	486	(1.6)%	492	(2.7)%
Basic/Diluted EPS (INR)	22.72	22.23	2.2%	23.15	(1.9)%

Annual Financial Performance



Particulars (INR Mn)	FY21	FY22	Y-o-Y
Revenue from Operations	12,228	20,978	71.6%
Total Expenses	11,025	18,335	66.3%
EBITDA	1,203	2,643	NA
EBITDA Margins (%)	9.84%	12.60%	276 Bps
Other Income	220	206	(6.4)%
Depreciation	409	396	(3.2)%
Finance Cost	15	12	(20.0)%
Exceptional Items	(82)	-	NA
PBT	917	2,441	NA
Tax	208	599	NA
PAT	709	1,842	NA
PAT Margins (%)	5.80%	8.78%	298 Bps
Other Comprehensive Income	107	(49)	NA
Total Comprehensive Income	816	1793	NA
Basic/Diluted EPS (INR)	32.46	84.28	NA



Historical Financial Overview

Income Statement



PARTICULARS (INR Mn)	FY19	FY20	FY21	FY22
Operational Revenue	17,914	14,235	12,228	20,978
Total Expenses	16,409	13,303	11,025	18,335
EBITDA	1,505	932	1,203	2,643
EBITDA Margins (%)	8.40%	6.55%	9.84%	12.60%
Other Income	216	422	220	206
Depreciation	450	455	409	396
Finance Cost	35	35	15	12
Exceptional Items	(45)	-	(82)	-
PBT	1,191	864	917	2,441
Tax	425	(91)	208	599
PAT	766	955	709	1,842
PAT Margins (%)	4.28%	6.71%	5.80%	8.78%
Other Comprehensive Income	(42)	(72)	107	(49)
Total Comprehensive Income	724	883	816	1793
Basic/Diluted EPS (INR)	35.05	43.72	32.46	84.28

Balance Sheet



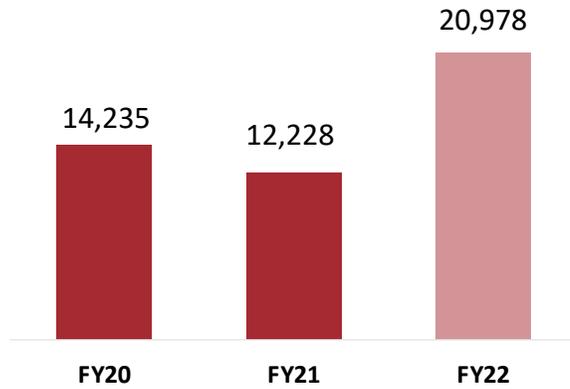
PARTICULARS (INR MN)	FY20	FY21	FY22
ASSETS			
Non-current Assets	5,473	5,197	5,968
(A) Property, Plant & Equipment	5,154	4,810	4,669
(B) Capital Work In Progress	32	18	683
(C) Right Of Use Assets	77	74	72
(D) Intangible Assets	44	32	21
(E) Financial Assets			
(i) Investments	31	132	260
(ii) Others	22	21	23
(F) Other Non Current Assets	113	110	240
Assets Held for Sale	118	110	90
Current Assets	7,047	8,095	9,167
Inventories	2,324	1,910	3,080
Financial Assets			
(a) Investments	2,587	2,889	2,338
(b) Trade Receivable	1,524	2,323	2,393
(c) Cash And Cash Equivalent	42	83	56
(d) Other Bank Balances	19	516	665
(e) Others	157	62	37
Current Tax Assets Net	3	30	-
Other Current Assets	391	282	598
GRAND TOTAL – ASSETS	12,638	13,402	15,225

PARTICULARS (INR MN)	FY20	FY21	FY22
EQUITY & LIABILITIES			
Equity	10,247	10,889	12,507
(A) Share Capital	219	219	219
(B) Other Equity	10,028	10,670	12,288
Non-current Liabilities	1,126	1,044	998
Financial Liabilities:			
(a) Borrowings	97	50	62
(b) Lease Liabilities	49	46	41
(c) Others	26	26	24
Provisions	98	115	113
Deferred Tax Liabilities (Net)	828	781	732
Other Non Current Liabilities	28	26	26
Current Liabilities	1,265	1,469	1,720
Financial Liabilities:			
(a) Borrowings	2	31	42
(b) Trade Payables:			
Total OS to Micro and Small Ent	40	63	64
Total OS to creditors	1,000	1,209	1,141
(c) Lease Liabilities	4	5	5
(d) Others	139	71	338
Other Current Liabilities	57	71	92
Provisions	21	19	25
Current Tax Liabilities	2	-	13
GRAND TOTAL - EQUITIES & LIABILITES	12,638	13,402	15,225

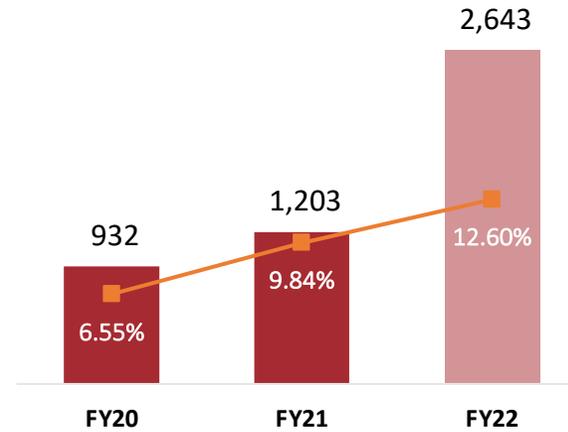
Financial Performance



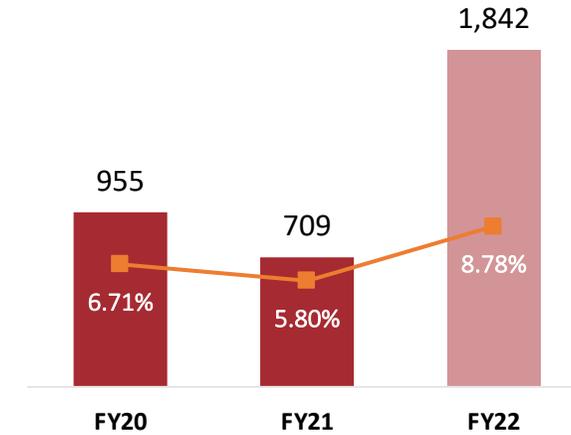
Operational Income (INR Mn)



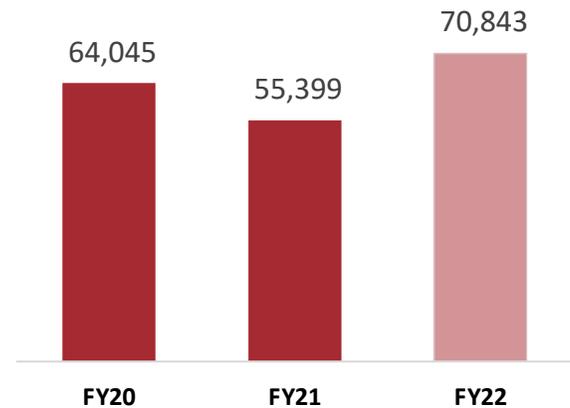
EBITDA (INR Mn) & EBITDA Margins (%)



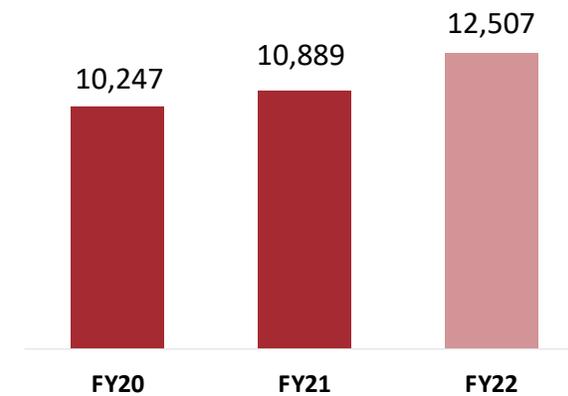
PAT (INR Mn) and PAT Margins (%)



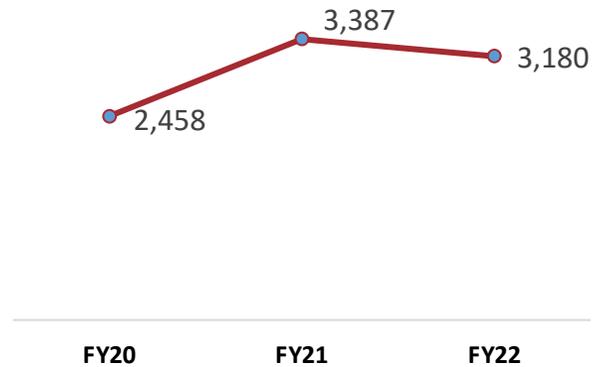
Sales Volume (MT)



Net Worth (INR Mn)



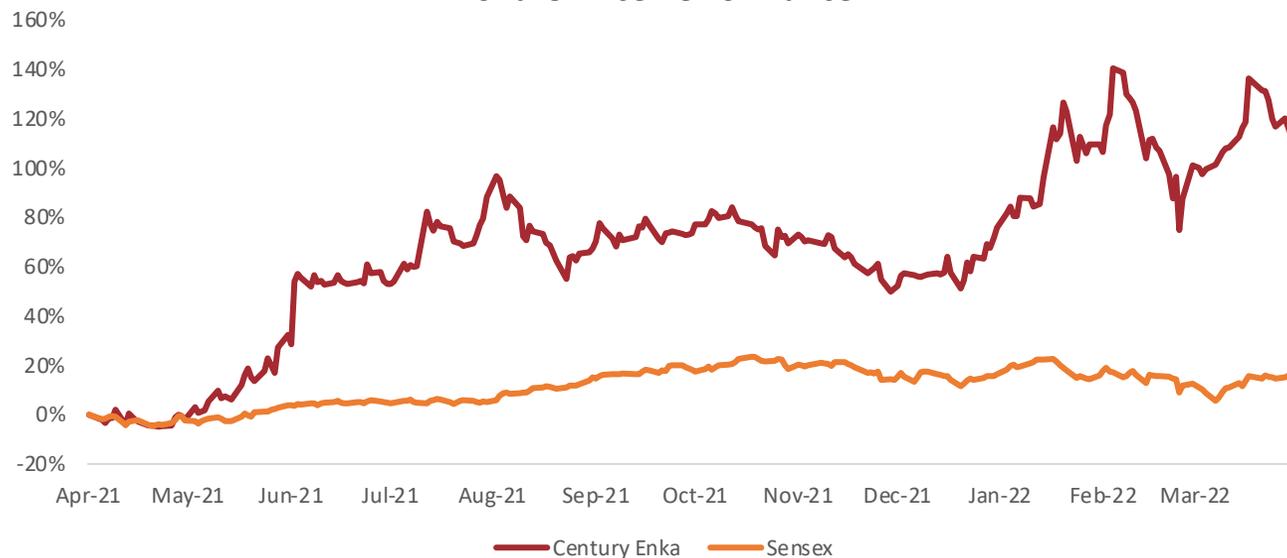
Net Surplus Cash on Balance Sheet (INR Mn)



Capital Market Information



Share Price Performance

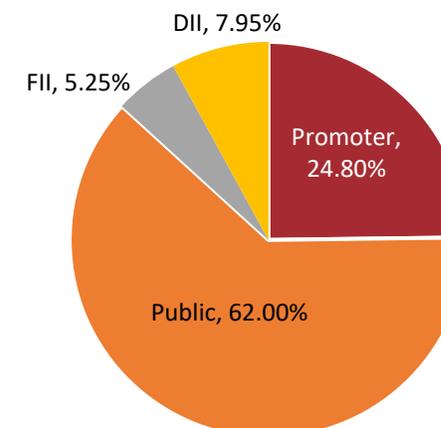


Dividend (INR/share)



* Proposed

Shareholding Pattern (As on 31st March 2022)



Price Data (As on 31 st March 2022)	INR
Face Value	10
CMP	549.9
52 Week H/L	638.9/240.5
Market Cap (INR Mn)	12,159
No. of Share outstanding (Mn)	21.85
1 Year Avg. Trading Volume ('000)	168.54

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Thank You