

CENTURY ENKA LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018



Rs. In Lacs

S.No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
I	Revenue From Operations (Refer Note 7)	41,017	36,262	40,295	144,777	133,922
II	Other Income	452	234	349	1,775	1,549
III	<b>Total Income (I+II)</b>	<b>41,469</b>	<b>36,496</b>	<b>40,644</b>	<b>146,552</b>	<b>135,471</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	25,079	21,103	21,414	89,394	69,359
	Purchases of Stock-in-Trade	-	-	313	460	455
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1,674	205	(1,290)	1,918	-4,174
	Employee benefits expense	2,469	2,175	2,042	8,844	7,792
	Power and Fuel	5,103	4,836	4,696	19,229	17,313
	Finance costs	80	78	150	340	562
	Depreciation and amortization expense	1,126	1,014	1,148	4,194	4,237
	Excise Duty (Refer Note 7)	-	-	4,544	3,129	15,391
	Other expenses	3,204	2,640	3,119	10,632	9,599
	<b>Total expenses (IV)</b>	<b>38,735</b>	<b>32,051</b>	<b>36,136</b>	<b>138,140</b>	<b>120,534</b>
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>2,734</b>	<b>4,445</b>	<b>4,508</b>	<b>8,412</b>	<b>14,937</b>
VI	Exceptional Items Income/(Loss) (Refer Note 5)	-	-	(958)	2,491	(958)
VII	<b>Profit before tax (V+VI)</b>	<b>2,734</b>	<b>4,445</b>	<b>3,550</b>	<b>10,903</b>	<b>13,979</b>
VIII	Tax expense:					
	(1) Current tax	969	1,512	1,592	2,858	5,198
	(2) Deferred tax	46	67	(372)	1,036	(316)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,719</b>	<b>2,866</b>	<b>2,330</b>	<b>7,009</b>	<b>9,097</b>
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(456)	345	191	(531)	475
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16	-55	25	17	34
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,279</b>	<b>3,156</b>	<b>2,546</b>	<b>6,495</b>	<b>9,606</b>
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185
XIII	Other Equity				87,905	83,251
XIV	Earnings per Share (of Rs. 10 each) (Not Annualised):					
	(1) Basic	7.87	13.12	10.66	32.08	41.63
	(2) Diluted	7.87	13.12	10.66	32.08	41.63

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

**NOTES :**

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd May, 2018. The Statutory Auditors have carried out audit of the above financial results and their audit report contains emphasis with respect to matter disclosed in note 4 below.
- 2) The Board of Director have recommended dividend @ Rs. 7.00 per equity share for the year ended 31st March, 2018 at their meeting held on 3rd May, 2018 (Previous Year Rs.7.00 per equity share)
- 3) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 4) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 5) Exceptional items represents:
  - a) Rs. 2,491 Lacs for the year ended 31st March, 2018 towards profit on sale of property.
  - b) Rs. 958 Lacs for the quarter and year ended 31st March, 2017 towards impairment provision on some Polyester Spinning machines at Bharuch plant as per valuation report.
- 6) Statement of Assets and Liabilities Rs. in Lacs

S.No.	Particulars	As at 31-Mar-18 (Audited)	As at 31-Mar-17 (Audited)
(A)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	56,853	56,877
	Capital work-in-progress	389	366
	Other Intangible Assets	616	4
	Intangible Assets Under Development	-	241
	<b>Financial assets</b>		
	Investments	1,541	2,025
	Others	231	184
	Other non current assets	1,020	938
	<b>Total Non Current Assets</b>	<b>60,650</b>	<b>60,635</b>
	<b>Current assets</b>		
	Inventories	21,876	23,081
	<b>Financial assets</b>		
	Investments	7,120	7,778
	Trade Receivables	20,710	18,879
	Cash and Cash Equivalents	2,311	275
	Bank balances other than Cash & Cash Equivalents	171	156
	Others	309	195
	Current tax Assets	311	311
	Other current assets	2,913	636
	<b>Total Current Assets</b>	<b>55,721</b>	<b>51,311</b>
	<b>TOTAL ASSETS</b>	<b>116,371</b>	<b>111,946</b>
(B)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	2,185	2,185
	Other Equity	87,905	83,251
	<b>Total Equity</b>	<b>90,090</b>	<b>85,436</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	3,061	3,708
	Others	223	233
	Provisions	1,016	1,256
	Deferred tax liabilities (Net)	11,177	10,158
	Other Non Current Liabilities	307	322
	<b>Total Non-Current Liabilities</b>	<b>15,784</b>	<b>15,677</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1	109
	Trade payables	7,230	6,827
	Others #	2,371	2,406
	Other current liabilities	583	960
	Provisions	217	176
	Current tax liabilities (Net)	95	355
	<b>Total Current Liabilities</b>	<b>10,497</b>	<b>10,833</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>116,371</b>	<b>111,946</b>



# Includes Current Maturity of Long term Debts of Rs. 1,633 lacs (As at 31.03.2017 Rs. 1,436 lacs).

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

- 7) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Since GST is collected on behalf of the Government, as per requirement of Ind AS 18, Revenue for the quarters ended March 31, 2018 and Decemeber 31, 2017; and the year ended March 31, 2018 is presented net of GST. Revenue for previous periods includes excise duty which now has been subsumed in GST. Accordingly, Revenues from operations for the current quarter, immediate previous quarter and year ended March 31, 2018 are not comparable with previous periods.
- 8) The figures for three months ended 31st March, 2018 and 31st March, 2017 are arrived at as difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.
- 9) The figures for the previous periods have been regrouped or reclassified to conform with current period classification, wherever necessary.

Place : Mumbai  
Date : 3rd May, 2018



For and on behalf of Board of Directors

*O. R. Chitlange*

O. R. Chitlange  
(Managing Director)

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



# CENTURY ENKA LIMITED



## Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

Rs. in Lacs

S. No.	Particulars	Three Months Ended		Year Ended	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Audited	Audited	Audited
1	Total Income from Operations	41,469	40,644	146,652	135,471
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	2,734	4,508	8,412	14,937
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,734	3,550	10,903	13,979
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	1,719	2,330	7,009	9,097
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,279	2,546	6,496	9,606
6	Paid up Equity Share Capital	2,185	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :				
	- Basic	7.87	10.66	32.08	41.63
	- Diluted	7.87	10.66	32.08	41.63

**Notes:**

- 1 The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd May, 2018.
- 2 The Board of Director have recommended dividend @ Rs. 7.00 per equity share for the year ended 31st March, 2018 at their meeting held on 3rd May, 2018.
- 3 The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).



For and on behalf of Board of Directors

*O.R. Chitlange*  
O.R. Chitlange  
(Managing Director)

Place : Mumbai  
Date : 3rd May, 2018

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