



Limited Review Report

To,
Board of Directors of
Century Enka Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the quarter and nine months ended December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 6, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated 31 December 2013 denying the applicability of notification No. 6/2000 dated 1 March 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter

For Khimji Kunverji & Co.

Chartered Accountants

Firm's Registration No: 105146W

Ketan S Vikamsey

Ketan Vikamsey

Partner

Membership No: 044000

Mumbai

February 6, 2018



CENTURY ENKA LIMITED
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

Rs. in Lacs

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Note 5)	36,262	30622	31,861	103,760	93,627	133,922
II	Other Income	234	420	673	1,323	1,200	1,549
III	Total Income (I+II)	36,496	31042	32,534	105,083	94,827	135,471
IV	EXPENSES						
	Cost of materials consumed	21,103	18924	17,166	64,315	47,945	69,359
	Purchases of Stock-in-Trade	-	311	-	460	142	455
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	205	1,261	(2,134)	244	(2,884)	(4,174)
	Employee benefits expense	2,175	2179	1,867	6,375	5,750	7,792
	Power and Fuel	4,836	4540	4,700	14,126	12,617	17,313
	Finance costs	78	88	61	260	410	562
	Depreciation and amortization expense	1,014	1038	1,036	3,068	3,089	4,237
	Excise Duty	-	-	3,745	3,129	10,847	15,391
	Other expenses	2,640	2413	2,060	7,428	6,482	9,599
	Total expenses (IV)	32,051	30754	28,501	99,405	84,398	120,534
V	Profit before exceptional items and tax (III- IV)	4,445	288	4,033	5,678	10,429	14,937
VI	Exceptional Items Income/(Loss) (Note 4)	-	2,491	-	2,491		(958)
VII	Profit before tax (V-VI)	4,445	2,779	4,033	8,169	10,429	13,979
VIII	Tax expense:						
	(1) Current tax	1,512	99	1,405	1,889	3,606	5,198
	(2) Deferred tax liability / (asset)	67	866	12	990	56	(316)
IX	Profit for the period (VII-VIII)	2,866	1,814	2,616	5,290	6,767	9,097
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	345	(327)	(661)	(75)	284	475
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(55)	3	(16)	1	9	34
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	3,156	1490	1,939	5,216	7,060	9,606
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2185	2,185	2,185	2,185	2,185
	Other Equity						83,251
XIV	Earnings per Share (of Rs. 10 each) (Not Annualised):						
	(1) Basic	13.12	8.30	11.97	24.21	30.97	41.63
	(2) Diluted	13.12	8.30	11.97	24.21	30.97	41.63

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NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 6th February, 2018. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional items of:
 - a) Rs. 2491 Lacs for the previous quarter and nine months ended 31st December 2017 represents profit on sale of property.
 - b) Rs. 958 Lacs for the year ended 31st March, 2017 represents impairment provision on some Polyester Spinning machines at Bharuch plant as per valuation report.
- 5) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Since GST is collected on behalf of the Government, as per requirement of Ind AS 18, Revenue for the quarter ended Decemeber 31, 2017 and September 30, 2017 is presented net of GST. Revenue for previous periods includes excise duty which now been subsumed in GST. Accordingly, Revenues from operations for the current quarter and nine months ended are not comparable with previous periods.
- 6) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

Place : Mumbai
Date : 6th February, 2018

For Century Enka Limited


O. R. Chitlange
(Managing Director)

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com

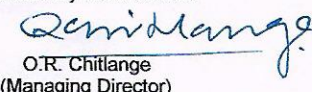


S. No.	Particulars	Three Months Ended	Nine Months Ended	Three Months Ended
		31-Dec-17	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	36,496	105,083	32,534
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	4,445	5,678	4,033
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	4,445	8,169	4,033
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	2,866	5,290	2,616
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	3,156	5,216	1,939
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :			
	- Basic	13.12	24.21	11.97
	- Diluted	13.12	24.21	11.97

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 6th February, 2018.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited


O.R. Chitlange
(Managing Director)Place : Mumbai
Date : 6th February, 2018

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