

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS
(UNAUDITED FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER 2016)

(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		30th Sept 2016 Unaudited	30th June 2016 Unaudited	30th Sept 2015 Unaudited	30th Sept 2016 Unaudited	30th Sept 2015 Unaudited
1.	Income from Operations					
	(a) Gross Sales / Income from Operations	31,854	29,685	32,578	61,539	66,603
	(b) Other Operating Income	113	114	128	227	281
	Total Income from Operations	31,967	29,799	32,706	61,766	66,884
2.	Expenses					
	(a) Cost of Materials Consumed	15,886	14,893	17,425	30,779	33,961
	(b) Purchases of Stock - in - Trade	82	60	9	142	9
	(c) Changes in Inventories of Finished Goods, Work - in - Progress and Stock - in - Trade	129	(879)	686	(750)	2,532
	(d) Employee Benefits Expense	1,990	1,893	1,778	3,883	3,623
	(e) Power and Fuel	4,123	3,794	4,418	7,917	8,754
	(f) Depreciation and Amortisation Expense	1,040	1,013	1,046	2,053	1,975
	(g) Excise Duty	3,650	3,452	3,611	7,102	7,245
	(h) Other Expenses	2,253	2,177	2,020	4,430	4,114
	Total Expenses	29,153	26,403	30,993	55,556	62,213
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,814	3,396	1,713	6,210	4,671
4.	Other Income	275	252	50	527	102
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3,089	3,648	1,763	6,737	4,773
6.	Finance Costs	163	178	217	341	514
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	2,926	3,470	1,546	6,396	4,259
8.	Exceptional items (See Note 4)	-	-	-	-	754
9.	Profit From Ordinary Activities Before Tax (7-8)	2,926	3,470	1,546	6,396	3,505
10.	Tax Expense	1,025	1,220	404	2,245	1,062
11.	Net Profit From Ordinary Activities After Tax (9-10)	1,901	2,250	1,142	4,151	2,443
12.	Other Comprehensive Income / (Loss) (After Tax)	505	465	114	970	(436)
13.	Total Comprehensive Income (After Tax) (11+12)	2,406	2,715	1,256	5,121	2,007
14.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2,185	2,185	2,185	2,185	2,185
15.	Earnings Per Share (EPS) (Rs. per Share) Basic/Diluted (Not Annualised)	8.70	10.30	5.23	19.00	11.18

End



NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd November, 2016. The Statutory Auditors have carried out limited review of the above financial results and their limited review report contains emphasis with respect to matter disclosed in point 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs. 700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Continuous Polyester Polymerisation Plant (CPU) at Bharuch was written down by Rs. 754 Lacs due to suspension of continuous Polyester operations in November 2013.
- 5) The Company has adopted Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs from 1st April, 2016. As per SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to present Ind AS compliant financial figures for the corresponding quarter and six months ended September 30, 2015 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 6) Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and as per Ind AS for the quarter and half year ended 30th September, 2015 is as follows:

Rs. / Lacs

S. No.	Particulars	Quarter Ended	Half Year Ended
		Sep-15	Sep-15
	Net profit for the period under previous Indian GAAP	1,115	2,478
(a)	Actuarial (Gain)/Loss on employee defined benefit funds recognised in Other Comprehensive Income	30	(64)
(b)	Others	12	10
(c)	Deferred tax on above adjustments (net)	(15)	19
	Net Profit for the period under Ind AS	1,142	2,443




7) Statement of Assets and Liabilities

Rs. / Lacs

S.No.	Particulars	As at 30/09/2016 (Unaudited)
(A)	ASSETS	
	Non-current assets	
	Property, Plant and Equipment	58577
	Capital work-in-progress	250
	Financial assets	
	Investments	2527
	Others	167
	Other non-current assets	2127
	Total Non Current Assets	63648
	Current assets	
	Inventories	17426
	Financial assets	
	Investments	11204
	Trade Receivables	12834
	Cash and Cash Equivalents	162
	Bank balances other than above	425
	Others	560
	Other current assets	745
	Total Current Assets	43356
	TOTAL ASSETS	107004
(B)	EQUITY AND LIABILITIES	
	Equity	
	Equity Share Capital	2185
	Other Equity	79201
	Total Equity	81386
	Non-current liabilities	
	Financial liabilities	
	Borrowings	4426
	Others	216
	Provisions	1087
	Deferred tax liabilities (Net)	10408
	Total Non-Current Liabilities	16136
	Current liabilities	
	Financial liabilities	
	Trade payables	5734
	Others #	1717
	Other current liabilities	1405
	Provisions	162
	Current tax liabilities (Net)	465
	Total Current Liabilities	9483
	TOTAL EQUITY AND LIABILITIES	107004

Includes Current Maturity of Long term Debts of Rs. 1436 lacs.

8) The figures for the previous period have been regrouped or reclassified to conform current period classification, wherever necessary.

Place : Mumbai
Date : 3rd November, 2016

For Century Enka Limited


 G.M. Singhvi
 (Whole-time Director)

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune -411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



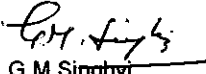
CENTURY ENKA LIMITED
Extract of Unaudited Financial Results For The Quarter and Half Year Ended 30th September, 2016
(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Quarter ended	Half Year Ended	Quarter ended
		30th Sept 2016 Unaudited	30th Sept 2016 Unaudited	30th Sept 2015 Unaudited
1	Total Income from Operations	31,967	61,766	32,706
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	2,926	6,396	1,546
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,926	6,396	1,546
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	1,901	4,151	1,142
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income / Loss (after Tax)]	2,406	5,121	1,256
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Earning Per Share (of Rs. 10/- each) (for continuing operations) -			
	- Basic	8.70	19.00	5.23
	- Diluted	8.70	19.00	5.23

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd November, 2016.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 01st April, 2016. The figures for the quarter ended ended 30th September, 2015 are Ind-AS compliant. They have not been subject to limited review or audit.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited


G.M. Singhvi

(Whole-time Director)

Place : Mumbai
Date : 3rd November, 2016

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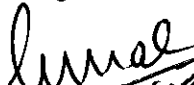


Limited Review Report

Review Report to
The Board of Directors
Century Enka Limited

1. We have reviewed the accompanying statement of unaudited financial results of Century Enka Limited ('the Company') for the quarter and half year ended September 30, 2016, ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. Further, the management is responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other recognized accounting practices and policies.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Ind AS specified under Section 133 of the Act read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 3 to the Statement regarding the Company's appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs.22,927 Lac plus interest there on and penalty equivalent to demand amount. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. The final determination and cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our conclusion is not qualified in respect to this matter.
6. We have not reviewed the comparative figures including the reconciliation of net profit for the quarter and half year ended on September 30, 2015 and accordingly, we do not express any conclusion on the results in statement for the quarter and half year ended September 30, 2015. These figures have been furnished by the management.

For Khimji Kunverji & Co
Chartered Accountants
Firm Registration No. 105146W


Gautam V Shah
Partner (F-11734)
Mumbai
November 03, 2016

