



## Limited Review Report

To,  
Board of Directors of  
**Century Enka Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 01, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated 31 December 2013 denying the applicability of notification No. 6/2000 dated 1 March 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter.

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

  
Ketan Vikamsey

Partner

Membership No: 044000

Mumbai  
November 01, 2018



## CENTURY ENKA LIMITED

## Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2018



Rs. in Lacs

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Refer Note 6)	47,908	40,587	30,622	88,495	67,498	144,777
II	Other Income	419	335	420	754	1,089	1,775
III	<b>Total Income (I+II)</b>	<b>48,327</b>	<b>40,922</b>	<b>31,042</b>	<b>89,249</b>	<b>68,587</b>	<b>146,552</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	31,186	26,466	18,924	57,652	43,212	89,394
	Purchases of Stock-in-Trade	2	-	311	2	460	460
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1,169	(982)	1,261	187	39	1,918
	Employee benefits expense	2,331	2,260	2,179	4,591	4,200	8,844
	Power and Fuel	5,748	5,387	4,540	11,135	9,290	19,229
	Finance costs	94	81	88	175	182	340
	Depreciation and amortization expense	1,127	1,104	1,038	2,231	2,054	4,194
	Excise Duty (Refer Note 6)	-	-	-	-	3,129	3,129
	Other expenses	3,087	2,955	2,413	6,042	4,788	10,632
	<b>Total expenses (IV)</b>	<b>44,744</b>	<b>37,271</b>	<b>30,754</b>	<b>82,015</b>	<b>67,354</b>	<b>138,140</b>
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>3,583</b>	<b>3,651</b>	<b>288</b>	<b>7,234</b>	<b>1,233</b>	<b>8,412</b>
VI	Exceptional Items Income/(Loss) (Refer Note 4)	-	-	2,491	-	2,491	2,491
VII	<b>Profit before tax (V+VI)</b>	<b>3,583</b>	<b>3,651</b>	<b>2,779</b>	<b>7,234</b>	<b>3,724</b>	<b>10,903</b>
VIII	Tax expense:						
	(1) Current tax	1,272	1,268	99	2,540	377	2,858
	(2) Deferred tax	(12)	138	866	126	923	1,036
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,323</b>	<b>2,245</b>	<b>1,814</b>	<b>4,568</b>	<b>2,424</b>	<b>7,009</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(286)	(95)	(327)	(381)	(420)	(531)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	27	(98)	3	(71)	56	17
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>2,064</b>	<b>2,052</b>	<b>1,490</b>	<b>4,116</b>	<b>2,060</b>	<b>6,495</b>
XII	<b>Paid-up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>
XIII	<b>Other Equity</b>						<b>87,905</b>
XIIV	<b>Earnings per Share (of Rs. 10 each) (Not Annualised):</b>						
	(1) Basic	10.63	10.27	8.30	20.91	11.09	32.08
	(2) Diluted	10.63	10.27	8.30	20.91	11.09	32.08

*QanikMange*



CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2018

**NOTES :**

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 1st November, 2018. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional item of Rs. 2,491 Lacs was towards profit on sale of property.
- 5) Statement of Assets and Liabilities

Rs. in Lacs

S.No.	Particulars	As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)
<b>(A)</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	56,640	56,853
	Capital work-in-progress	147	389
	Other Intangible Assets	577	616
	<b>Financial assets</b>		
	Investments	961	1,541
	Others	222	231
	Other non current assets	1,010	1,020
	<b>Total Non Current Assets</b>	<b>59,557</b>	<b>60,650</b>
	<b>Current assets</b>		
	Inventories	22,594	21,876
	<b>Financial assets</b>		
	Investments	15,370	7,120
	Trade Receivables	24,000	20,710
	Cash and Cash Equivalents	255	2,311
	Bank balances other than Cash & Cash Equivalents	175	171
	Others	159	309
	Current tax Assets	1	311
	Other current assets	2,721	2,913
	<b>Total Current Assets</b>	<b>65,275</b>	<b>55,721</b>
	<b>TOTAL ASSETS</b>	<b>124,832</b>	<b>116,371</b>
<b>(B)</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	2,185	2,185
	Other Equity	90,176	87,905
	<b>Total Equity</b>	<b>92,361</b>	<b>90,090</b>
<b>(i)</b>	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	2,284	3,061
	Others	748	223
	Provisions	759	1,016
	Deferred tax liabilities (Net)	11,374	11,177
	Other Non Current Liabilities	299	307
	<b>Total Non-Current Liabilities</b>	<b>15,464</b>	<b>15,784</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	-	1
	Trade payables	13,730	7,230
	Others #	2,107	2,371
	Other current liabilities	424	583
	Provisions	206	217
	Current tax liabilities (Net)	540	95
	<b>Total Current Liabilities</b>	<b>17,007</b>	<b>10,497</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>124,832</b>	<b>116,371</b>

# Includes Current Maturity of Long term Debts of Rs. 1,633 lacs (As at 31.03.2018 Rs. 1,633 lacs).

- 6) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six months ended 30th September, 2018 is not comparable with corresponding period.
- 7) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai  
Date : 1st November, 2018

*O. R. Chitlange*  
O. R. Chitlange  
(Managing Director)

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



# CENTURY ENKA LIMITED



## Extract of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2018

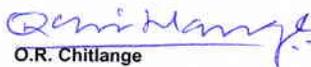
Rs. in Lacs

S. No.	Particulars	Three Months Ended	Six Months Ended	Three Months Ended
		30-Sep-18	30-Sep-18	30-Sep-17
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	48,327	89,249	31,042
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	3,583	7,234	288
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	3,583	7,234	2,779
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	2,323	4,568	1,814
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	2,064	4,116	1,490
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :			
	- Basic	10.63	20.91	8.30
	- Diluted	10.63	20.91	8.30

**Notes:**

- 1 The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 1st November, 2018.
- 2 The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).

For and on behalf of Board of Directors

  
 O.R. Chitlange  
 (Managing Director)

Place : Mumbai  
Date : 1st November, 2018

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.  
 CIN : L24304PN1965PLC139075. Website : [www.centuryenka.com](http://www.centuryenka.com)