

PART I - STATEMENT OF FINANCIAL RESULTS
(UNAUDITED FOR THE QUARTER AND AUDITED FOR THE YEAR ENDED 31ST MARCH 2016)
(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31st March 2016 (SEE NOTE NO. 6)	31st Dec 2015 Unaudited	31st March 2015 Unaudited	31st March 2016 Audited	31st March 2015 Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	27918	26795	30761	113806	121267
	(b) Other Operating Income	144	133	120	558	586
	Total Income from Operations (Net)	28062	26928	30881	114364	121853
2.	Expenses					
	(a) Cost of Materials Consumed	13678	14673	17335	61071	77427
	(b) Purchases of Stock - in - Trade	1	2	10	12	174
	(c) Changes in Inventories of Finished Goods, Work - in - Progress and Stock - in - Trade	1930	470	2,967	4667	(1,498)
	(d) Employee Benefits Expense	1887	1796	1974	7242	7130
	(e) Power and Fuel	3407	3915	4017	16076	16725
	(f) Depreciation and Amortisation Expense	1043	1006	966	4024	4275
	(g) Other Expenses	3054	2688	2846	11076	10328
	Total Expenses	25000	24550	30115	104168	114561
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3062	2378	766	10196	7292
4.	Other Income	191	97	111	389	702
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3253	2475	877	10585	7994
6.	Finance Costs	207	205	388	956	1732
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	3046	2270	489	9629	6262
8.	Exceptional items (See Note 5)	-	-	-	754	-
9.	Profit From Ordinary Activities Before Tax (7-8)	3046	2270	489	8875	6262
10.	Tax Expense	1093	755	348	2929	2605
11.	Net Profit From Ordinary Activities After Tax (9-10)	1953	1515	141	5946	3657
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit For The Period (11-12)	1953	1515	141	5946	3657
14.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185
15.	Reserves (Excluding Revaluation Reserves)	-	-	-	72565	68555
16.	Earnings Per Share (EPS)					
	Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	8.94	6.93	0.65	27.21	16.74

2/2

PART II - STATEMENT OF ASSETS AND LIABILITIES

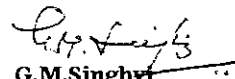
(Rs./Lacs)

	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2185	2185
	(b) Reserves and Surplus	73403	69429
	Sub - Total - Shareholders' Funds	75588	71614
2.	NON - CURRENT LIABILITIES		
	(a) Long - Term Borrowings	5144	6580
	(b) Deferred Tax Liabilities (Net)	10367	10252
	(c) Other Long - Term Liabilities	220	235
	(d) Long - Term Provisions	1301	1445
	Sub - Total - Non - Current Liabilities	17032	18512
3.	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	390	7391
	(b) Trade Payables	3476	3287
	(c) Other Current Liabilities	2250	2295
	(d) Short - Term Provisions	2502	1759
	Sub - Total - Current Liabilities	8618	14732
	TOTAL - EQUITY AND LIABILITIES	101238	104858
B	ASSETS		
1.	NON - CURRENT ASSETS		
	(a) Fixed Assets	59910	62378
	(b) Non - Current Investments	852	852
	(c) Long - Term Loans and Advances	1362	1511
	(d) Other Non - Current Assets	776	776
	Sub - Total - Non - Current Assets	62900	65517
2.	CURRENT ASSETS		
	(a) Current Investments	6425	-
	(b) Inventories	14664	20252
	(c) Trade Receivables	15577	16417
	(d) Cash and Cash Equivalents	620	539
	(e) Short - Term Loans and Advances	875	1916
	(f) Other Current Assets	177	217
	Sub - Total - Current Assets	38338	39341
	TOTAL - ASSETS	101238	104858

NOTES :

- The Audited Financial results for the year ended 31st March, 2016 have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th May, 2016. The Statutory Auditors have carried out audit for the year ended 31st March, 2016 and their unqualified opinion includes an emphasis of matter with respect to matter disclosed in point 4 below.
- The Company has only one reportable Business Segment (Synthetic Yarn).
- The Board of Directors have recommended dividend @ Rs.7.50 per equity share for the year ended 31st March, 2016 which includes special dividend of Rs 1.50 per equity share to commemorate Golden Jubilee year, at their meeting held on 4th May, 2016 (Previous Year Rs. 6.00 per Equity Share).
- Excise Department had issued an order dated 31st December 2013 denying the applicability of Notification No. 6/2000 dated 1st March 2000 which allowed payment of duty at specific rate instead of advalorem basis and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty equivalent to demand amount against which the Company had filed an appeal before Appellate Tribunal (CESTAT). The CESTAT has admitted the appeal on pre-deposit of Rs.700 lacs and granted stay against the recovery. The company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- Production in Continuous Process Plant at Bharuch producing Polyester Yarn was suspended in November 2013. A part of the said plant was converted to non-continuous and put in to operation. Remaining portion of the said plant is in the process of evaluation and conversion to non-continuous. The Management, based on the business scenario with respect to the Continuous Polyester Polymerisation Unit (CPU), concluded that the carrying amount of CPU needed to be written down by Rs.754 lacs with no further write down expected. The write down has been classified as an Exceptional Item.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous period / year have been regrouped wherever necessary.

For Century Enka Limited


G.M. Singhvi
(Whole-time Director)Place : Mumbai
Date : 4th May, 2016

CENTURY ENKA LIMITED

Extract of Unaudited Financial Results For The Quarter and Audited for the Year Ended 31st March, 2016

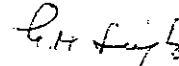
(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Three Months Ending 31st March 2016	Year Ending 31st March 2016	Three Months Ending 31st March 2015
1.	Total Income from Operations (Net)	28062	114364	30881
2.	Net Profit after tax (Before and after Extraordinary Items)	1953	5946	141
3.	Paid-up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185
4.	Reserves (Excluding Revaluation Reserves)	72565 (As on 31/03/2016)	72565 (As on 31/03/2016)	68555 (As on 31/03/2015)
5.	Earnings Per Share (of Rs. 10/- each) Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	8.94	27.21	0.65

NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th May, 2016.
- 2) The Board of Directors have recommended dividend @ Rs.7.50 per equity share for the year ended 31st March, 2016 which includes special dividend of Rs 1.50 per equity share to commemorate Golden Jubilee year, at their meeting held on 4th May, 2016 (Previous Year Rs. 6.00 per Equity Share).
- 3) The above is an extract of the detailed format of Annual Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Annual Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited



G.M.Singhvi
(Whole-time Director)

Place : Mumbai
Date : 4th May, 2016

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC, Bhosari, Pune -411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com

CENTURY ENKA LIMITED

PHONE : +91-22-4321 5300 / 2202 7375
 FAX : +91-22-4321 5353 / 2287 3952
 E-mail : admin@centuryenka.com
 Website : www.centuryenka.com



HEAD OFFICE :
 "BAKHTAWAR"
 NARIMAN POINT,
 MUMBAI-400 021.

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	Century Enka Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-Modified/ Emphasis of Matter: One matter of emphasis.
4.	Frequency of observation	Continuing, was also included in the previous year's Audit Report
5.	To be signed by- <ul style="list-style-type: none"> • Whole Time Director • CFO • Auditors of the Company • Audit Committee Chairman 	<p style="text-align: center;"><i>G.M. Singhvi</i> (G.M. Singhvi)</p> <p style="text-align: center;"><i>D.B. Roonghta</i> (D.B. Roonghta)</p> <p style="text-align: center;"><i>Jeetendra Mirchandani</i> (Jeetendra Mirchandani)</p> <p style="text-align: center;">M.No.48125 Partner</p> <p style="text-align: center;">Price Waterhouse Chartered Accountants Firm Regn.No.301112E</p> <p style="text-align: center;"><i>S.K. Jain</i> (S.K. Jain)</p>

Plot No.72 & 72 - A, MIDC, Bhosari, Pune - 411 026.

Regd. Off. : Century Arcade, 2nd Floor, Narangi Baug Road, Pune - 411 004.
 Factory : Bhosari, Pune-411 026.
 Tel. : +91-20-6612 7300, 2712 0423 • Fax : +91-20-2712 0113
 CIN : L24304PN1965PLC139075

ISO 9001

BUREAU VERITAS

Certification

Excluding Design



Price Waterhouse

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CENTURY ENKA LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of Century Enka Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Price Waterhouse, 7th floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada, Pune - 411 006
T: +91 (20) 4100 4444, F: +91 (20) 4100 6161



Price Waterhouse

Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the Members of Century Enka Limited
Report on the Financial Statements
Page 2 of 3

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

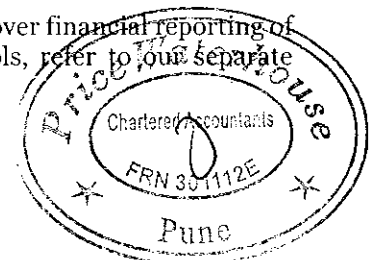
8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

9. We draw your attention to Note 32(b) to the financial statements regarding the Company's appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs.22,927 lacs plus interest thereon and penalty of Rs. 22,927 lacs. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. The final determination of the cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

10. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.



Price Waterhouse

Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the Members of Century Enka Limited
Report on the Financial Statements
Page 3 of 3

- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2016 on its financial position in its financial statements – Refer Note 32(a), 32(b) and 40;
 - ii. The Company has long-term contracts including derivative contracts as at March 31, 2016 for which there were no material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2016.

For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 48125

Mumbai
May 4, 2016

Price Waterhouse

Chartered Accountants

Annexure A to Independent Auditors' Report

Referred to in paragraph 11(f) of the Independent Auditors' Report of even date to the members of Century Enka Limited on the financial statements for the year ended March 31, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Century Enka Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

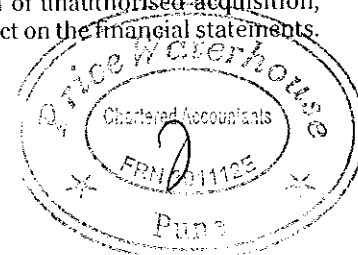
2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Price Waterhouse

Chartered Accountants

Annexure A to Independent Auditors' Report

Referred to in paragraph 11(f) of the Independent Auditors' Report of even date to the members of Century Enka Limited on the financial statements for the year ended March 31, 2016

Page 2 of 2

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 48125

Mumbai
May 4, 2016

Price Waterhouse

Chartered Accountants

Annexure B to Independent Auditors' Report

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Century Enka Limited on the financial statements as of and for the year ended March 31, 2016

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - (b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties, as disclosed in Note 12 on fixed assets to the financial statements, are held in the name of the Company.
- ii. The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii) (a), (iii) (b) and (iii) (c) of the said Order are not applicable to the Company.
- iv. The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of loans, investments made and guarantee / security provided by it as applicable.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and other material statutory dues, as applicable, with the appropriate authorities.



Price Waterhouse

Chartered Accountants

Annexure B to Independent Auditors' Report

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Century Enka Limited on the financial statements for the year ended March 31, 2016

Page 2 of 3

- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of wealth-tax and cess which have not been deposited on account of any dispute. The particulars of dues of income tax, sales tax, service tax, duty of customs and duty of excise as at March 31, 2016 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. lacs)	Amount paid under protest (Rs. lacs)	Period to which the amount relates	Forum where the dispute is pending
The Income-tax Act, 1961	Income-tax	118	-	AY 2004-05	Calcutta High Court
		50	-	AY 2008-09	Income-tax Appellate Tribunal
The Central Excise Act, 1944	Excise Duty, including penalty as applicable	20	-	2000-01 and 2001-02	Customs, Excise and Service Tax Appellate Tribunal
		66	66	January 1995 to September 1995	Appellate Tribunal
		203	-	2007-08 to 2010-11 & 2012-2013	Commissioner of Customs and Central Excise
The Central Excise Act, 1944	Excise Duty (Refer Note 1 below)	22,927	700	April 2000 to March 2003	Customs, Excise and Service Tax Appellate Tribunal
	Penalty	22,927	-		
Finance Act, 1994	Penalty on Service-tax dues	8	-	January 2005 to November 2012	Customs, Excise and Service Tax Appellate Tribunal
	Service tax	141	-	May 2009 to January 2014	
The Customs Act, 1962	Customs Duty	159	68	1994-95, 2001-02 and 2006-07	Customs, Excise and Service Tax Appellate Tribunal
The Gujarat Sales-tax Act, 1969	Sales-tax including interest and penalty	672	73	2000-01	The Supreme Court of India
The Gujarat Value Added Tax Act, 2006	Sales-tax	13	-	2007-08	Joint Commissioner of Sales-tax (Appeals)
The Maharashtra Value Added Tax Act	Value Added Tax	33	8	2008-09	Commissioner of Sales-tax

Note 1- This does not include the interest claimed (not quantified) by the Central excise authorities.



Price Waterhouse

Chartered Accountants

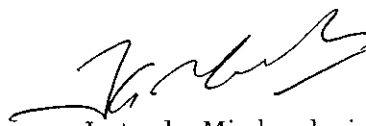
Annexure B to Independent Auditors' Report

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Century Enka Limited on the financial statements for the year ended March 31, 2016

Page 3 of 3

- viii. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any bank. The company has not taken any loans from the Government. It has not issued any debentures.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered in to transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18 - 'Related Party Disclosures' specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts Rules), 2014.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 48125

Mumbai
May 4, 2016