

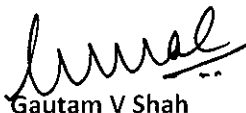


## Limited Review Report

To,  
Board of Directors of  
Century Enka Limited

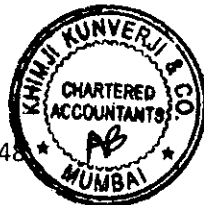
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the quarter and half year ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 7, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated 31 December 2013 denying the applicability of notification No. 6/2000 dated 1 March 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

  
Gautam V Shah

Partner

Membership No: 117348



Mumbai

November 7, 2017

**CENTURY ENKA LIMITED**  
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2017

Rs. in Lacs

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Note 6)	30,622	36876	31,967	67,498	61,766	1,33,922
II	Other Income	420	669	275	1,089	527	1,549
III	<b>Total Income (III)</b>	<b>31,042</b>	<b>37545</b>	<b>32,242</b>	<b>68,587</b>	<b>62,293</b>	<b>1,35,471</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	18,924	24288	15,886	43,212	30,779	69,359
	Purchases of Stock-in-Trade	311	149	82	460	142	455
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,261	(1,222)	129	39	(750)	(4,174)
	Employee benefits expense	2,179	2021	1,990	4,200	3,883	7,792
	Power and Fuel	4,540	4750	4,123	9,290	7,917	17,313
	Finance costs	88	94	163	182	341	562
	Depreciation and amortization expense	1,038	1016	1,040	2,054	2,053	4,237
	Excise Duty	-	3129	3,650	3,129	7,102	15,391
	Other expenses	2,413	2375	2,253	4,788	4,430	9,599
	<b>Total expenses (IV)</b>	<b>30,754</b>	<b>36600</b>	<b>29,316</b>	<b>67,354</b>	<b>55,897</b>	<b>1,20,534</b>
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>288</b>	<b>945</b>	<b>2,926</b>	<b>1,233</b>	<b>6,396</b>	<b>14,937</b>
VI	Exceptional Items Income/(Loss) (Note 4)	2,491	-	-	2,491	-	(958)
VII	<b>Profit before tax (V-VI)</b>	<b>2,779</b>	<b>945</b>	<b>2,926</b>	<b>3,724</b>	<b>6,396</b>	<b>13,979</b>
VIII	Tax expense:						
	(1) Current tax	99	278	1,002	377	2,201	5,198
	(2) Deferred tax liability / (asset)	866	57	23	923	44	(316)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,814</b>	<b>610</b>	<b>1,901</b>	<b>2,424</b>	<b>4,151</b>	<b>9,097</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(327)	(93)	471	(420)	945	475
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	53	34	56	25	34
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>1,490</b>	<b>570</b>	<b>2,406</b>	<b>2,060</b>	<b>5,121</b>	<b>9,606</b>
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2185	2,185	2,185	2,185	2,185
XIII	Other Equity						83,251
XIV	Earnings per Share (of Rs. 10 each) (Not Annualised):						
	(1) Basic	8.30	2.79	8.70	11.09	19.00	41.63
	(2) Diluted	8.30	2.79	8.70	11.09	19.00	41.63

*Signature*

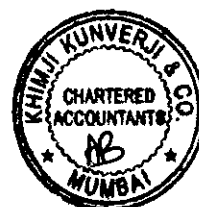


**NOTES :**

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 7th November, 2017. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional items of:
  - a) Rs. 2491 Lacs for the quarter and six months ended 30th September, 2017 represents profit on sale of property.
  - b) Rs. 958 Lacs for the year ended 31st March, 2017 represents impairment provision on some Polyester Spinning machines at Bharuch plant as per valuation report.

5) Statement of Assets and Liabilities Rs. in Lacs

S.No.	Particulars	As at 30-Sep-17 (Unaudited)	As at 31-Mar-17 (Audited)
(A)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	54,973	56,877
	Capital work-in-progress	1,244	366
	Other Intangible Assets	535	4
	Intangible Assets Under Development	2	241
	<b>Financial assets</b>		
	Investments	1,767	2,025
	Loans	224	184
	Other non current assets	1,002	938
	<b>Total Non Current Assets</b>	<b>59,747</b>	<b>60,635</b>
	<b>Current assets</b>		
	Inventories	18,777	23,081
	<b>Financial assets</b>		
	Investments	11,579	7,778
	Trade Receivables	15,441	18,879
	Cash and Cash Equivalents	25	275
	Bank balances other than above	167	156
	Loans	40	6
	Others	1,050	-
	Current tax Assets	1,083	311
	Other current assets	1,904	825
	<b>Total Current Assets</b>	<b>50,066</b>	<b>51,311</b>
	<b>TOTAL ASSETS</b>	<b>1,09,813</b>	<b>1,11,946</b>
(B)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	2,185	2,185
	Other Equity	83,470	83,251
	<b>Total Equity</b>	<b>85,655</b>	<b>85,436</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	2,991	3,708
	Others	234	233
	Provisions	1,107	1,256
	Deferred tax liabilities (Net)	11,081	10,158
	Other Non Current Liability	315	322
	<b>Total Non-Current Liabilities</b>	<b>15,728</b>	<b>15,677</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	96	109
	Trade payables	5,209	6,827
	Others #	2,018	2,406
	Other current liabilities	580	960
	Provisions	172	176
	Current tax liabilities (Net)	355	355
	<b>Total Current Liabilities</b>	<b>8,430</b>	<b>10,833</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,09,813</b>	<b>1,11,946</b>



# Includes Current Maturity of Long term Debts of Rs. 1436 lacs (As at 31.03.2017 Rs. 1436 lacs).

6)

The Government of India introduced the Goods & Services Tax (GST) with effect from 01st July, 2017. Since GST is collected on behalf of the Government, as per requirement of Ind AS 18, Revenue for the quarter ended 30th September, 2017 is presented net of GST. Revenue for previous periods includes excise duty which now been subsumed in GST. Accordingly, Revenues from operations for the current quarter and six months ended are not comparable with previous periods.

7) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For Century Enka Limited

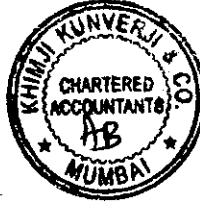
*O. R. Chitlange*

O. R. Chitlange  
(Managing Director)

Place : Mumbai  
Date : 7th November, 2017

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



**CENTURY ENKA LIMITED**  
**Extract of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2017**

Rs. in Lacs

S. No.	Particulars	Three Months Ended	Six Months Ended	Three Months Ended
		30-Sep-17	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	31,042	68,587	32,242
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	288	1,233	2,926
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,779	3,724	2,926
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	1,814	2,424	1,901
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,490	2,060	2,406
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :			
	- Basic	8.30	11.09	8.70
	- Diluted	8.30	11.09	8.70

**Notes:**

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 7th November, 2017.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).

For Century Enka Limited



O.R. Chittlange  
(Managing Director)

Place : Mumbai  
Date : 7th November, 2017

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