## **CENTURY ENKA LIMITED**

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Communicate at Post Box No. 17, Plot No. 72 & 72 - A, MIDC, Bhosari, Pune - 411 026.

18th May 2021

Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), <u>Mumbai - 400051</u> hru. NEAPS Stock Code : CENTENKA Listing Department BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort <u>Mumbai. - 400001</u> Thru : BSE Listing Stock Code : 500280

Dear Sirs,

## Sub: Capital Expenditure proposal approved by the Board of Directors

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. 18th May, 2021 has approved the investment of Rs.240 crores to strengthen its competitive position in tyre reinforcement market by modernization of plant, and augmenting capacity by ~30% and Rs.23 crores for increasing the capacity of draw texturized yarn and mother yarn.

The details required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

a)	Existing Capacity	Not applicable, as there is no defined capacity for such type of plants, which will vary from different products produced from time to time.
b)	Existing capacity utilization	90-100%
c)	Proposed capacity addition	there is no defined capacity as it varies from products produced, from time to time.
d)	Period within which the proposed capacity is to be added	~2 years
e)	Investment required	263 crores
f)	Mode of financing	Mix of Debt and internal accrual
g)	Rationale	To have necessary assets for upcoming business opportunities

Thanking you,

Yours faithfully, For **Century Enka Limited** 

(Rahul Dubey) Company Secretary Membership No: FCS 8145

Regd. Office : Plot No. 72 & 72 - A, M.I.D.C., Bhosari, Pune-411 026. Website : www.centurvenka.com An ISO 9001 : 2015, ISO14001 : 2015 & BS OHSAS 18001 : 2007 Certified Company